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FM AMEMBASSY ALGIERS

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INFO AMEMBASSY ABU DHABI

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1. ALGERIANS PUBLISHED YESTERDAY, MARCH 5, 1975, LONG,
SEVERAL HUNDRED PAGE, DOCUMENT ENTITLED MEMORANDUM

SUBMITTED BY ALGERIA TO THE CONFERENCE OF SOVEREIGN AND HEADS OF STATE OF OPEC MEMBER COUNTRIES. OPEC CONFERENCE REFERRED WHOLE DOCUMENT INCLUDING SIX DRAFT RESOLUTIONS IN ANNEX XI TO VIENNA FOR STUDY BY OPEC. UNDERSTAND ANNEX XI WAS INCLUDED IN OPEC COUNTRIES VERSION.

2. DOCUMENT CONTAINS:

- (A) OPENING SPEECH BY PRESIDENT BOUMEDIENE DATED MARCH 4, 1975.
- (B) SIXTY-ONE PAGE STATEMENT, HISTORY AND EXPLANATION OF ALGERIAN POSITION OF WHICH PARAGRAPH 3 IS A QUOTE FROM ALGERIAN SUMMARY OF DC AND LDC RESPONSIBILITIES.
- (C) TWELVE ANNEXES WHICH ARE DESCRIBED IN PARA 4.

3. MEASURES FOR WHICH OPEC WILL BE RESPONSIBLE AND FROM WHICH THE DEVELOPED COUNTRIES WILL BENEFIT:

- A. SUPPLYING THE WORLD OIL MARKET
- B. THE PRICE OF OIL AND THE FACILITIES WHICH WOULD BE GRANTED TO DEVELOPED COUNTRIES DURING A TRANSITIONAL PERIOD OF ADAPTION.
- C. USE OF LIQUIDITIES OF OPEC MEMBER COUNTRIES FOR COOPERATION WITH THE DEVELOPED COUNTRIES MOST AFFECTED BY EXTERNAL INSTABILITY.
- D. THE PROPOSED CREATION OF AN OPEC MEMBER COUNTRY FUND FOR DEVELOPMENT AND INTERNATIONAL COOPERATION.

THE MEASURES FOR WHICH THE DEVELOPED COUNTRIES WILL BE RESPONSIBLE AND FROM WHICH THE DEVELOPING COUNTRIES WILL BENEFIT:

- THE UPGRADING OF RAW MATERIALS FROM THE DEVELOPING LIMITED OFFICIAL USE
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COUNTRIES.

- B. TECHNOLOGICAL TRANSFERS.
- C. FINANCIAL TRANSFERS FOR THE DEVELOPMENT OF THIRD WORLD COUNTRIES.
- D. REFORM OF THE INTERNATIONAL MONETARY SYSTEM. DEVELOPMENT IS A PROCESS EMINENTLY BENEFICIAL TO THE WHOLE OF MANKIND, INCLUDING DEVELOPED COUNTRIES. BY

THEIR PARTICIPATION, THE LATTER WILL BE WORKING FOR
THEIR OWN ECONOMIC EXPANSION. THE PRESENT CRISIS
SITUATION CONTAINS MANY DANGERS, BUT IT ALSO OFFERS A
UNIQUE OPPORTUNITY TO WRITE A NEW PAGE IN THE HISTORY
OF INTERNATIONAL ECONOMIC RELATIONS.

4. ANNEX I -- THE PLACE OF OIL IN INFLATION. THE
REAL CAUSES OF INFLATION AND THE REMEDIES.

ANNEX II - SITUATION OF THE OECD BALANCE OF TRADE.

ANNEX III - ESTIMATED OIL REVENUES OF OPEC MEMBER COUNTRIES.

ANNEX IV -- COMPARISON BETWEEN OPEC AND OECD LIQUIDITIES.
EVALUATION OF THE AID GRANTED BY OPEC AS AT 20/11/1974.

ANNEX V -- OPEC, ITS INCEPTION AND OBJECTIVES; MILESTONES
IN OPEC'S EXISTENCE. THE RESULTS ACHIEVED BY OPEC.

ANNEX VI -- THE INADEQUACY OF CONTRACTURAL GUARANTEES
GRANTED THE THIRD WORLD OWNERS WITHIN THE CONTEXT OF
THE PRESENT LEGAL SYSTEM.

ANNEX VII - THE CASE FOR A NEW LEGAL FRAMEWORK.
SIGNIFICANCE AND BEARING THE PRINCIPLE OF OIL PRICE
INDEXING.

ANNEX VII - EVOLUTION OF WORLD ENERGY DEMAND. POSSIBLE
PRODUCTION CAPACITY OF THE VARIOUS FORMS OF ENERGY.
THE COST OF ALTERNATIVE SOURCES OF ENERGY. EVOLUTION
OF THE PETROLEUM PRODUCTION OF THE OPEC MEMBER COUNTRIES.
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ANNEX IX -- THIRD WORLD COUNTRIES' CLAIMS TO TECHNOLOGY.
OBSTACLES TO THE TRANSFER OF TECHNOLOGY. PROPOSALS
FOR THE ACQUISITION OF TECHNOLOGY.

ANNEX X -- OWNER AND DECISION-MAKING OR THE FAILURE
TO COMPREHEND THE PRESENT STRUCTURES OF THE WORLD ECONOMY.
THE CASE FOR REVISION OF THE INTERNATIONAL
MONETARY SYSTEM.

ANNEX XI - DRAFT SOLEMN DECLARATION. DRAFT RESOLUTION
CONCERNING THE HOLDING OF AN INTERNATIONAL CONFERENCE
ON RAW MATERIALS AND DEVELOPMENT. DRAFT RESOLUTION ON THE
INTERNATIONAL MONETARY SYSTEM. DRAFT RESOLUTION ON THE
REGULATION OF PRODUCTION. DRAFT RESOLUTION ON THE SOLIDARITY
OF THE OPEC MEMBER COUNTRIES IN THE FACE OF THREATS OF
AGGRESSION. DRAFT RESOLUTION ON AN OPEC MEMBER COUNTRY
FUND FOR THE DEVELOPMENT OF INTERNATIONAL COOPERATION

(FDIC).

ANNEX XII - DECLARATION ON THE ESTABLISHMENT OF A NEW
INTERNATIONAL ECONOMIC ORDER. PROGRAMME OF ACTION
ON THE ESTABLISHMENT OF A NEW INTERNATIONAL ECONOMIC
ORDER. CHARTER OF ECONOMIC RIGHTS AND DUTIES OF STATES.

5. EMBASSY BELIEVES THIS IMPORTANT DOCUMENT, EVEN WITHOUT
ANNEX XI, AS AN EXPRESSION OF ALGERIAN ARGUMENTATION.
NAIROBI, ADDIS ABABA, AND ALGIERS HAVE URGED PREPARATION
OF A RESPONSE TO ALGERIAN CALL FOR WORLD ECONOMIC REFORM.
THIS DOCUMENT IS USEFUL STATEMENT OF ALGERIAN APPEAL TO
BOTH OPEC AND DEVELOPING WORLD AND RESPONSE SHOULD BE
PREPARED FOR U.S. DELEGATES TO INTERNATIONAL ECONOMIC
CONFERENCES. POST, UNFORTUNATELY, DOES NOT HAVE XEROX
FACILITIES TO REPRODUCE SUCH A LONG DOCUMENT IN NECESSARY
COPIES. POST IS POUCHING ITS ONLY COPY OF DOCUMENT
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